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APPRAISAL STUDY

**OBJECT: DEVELOPED LAND WITH RECREATIONAL BUILDINGS
WITH LANDSCAPE ARCHITECTURE OBJECTS**

LOCATION: BRUDZEWICE, Suchań commune, Stargard district
(ADDRESS) plot no. 524, area no. 0001 - Brudzewice,



Author of the study:

- **M.Sc. Eng. ARTUR SZCZERBIŃSKI**
professional qualifications no. 311




phone no. 605/04-77-69

Warsaw, September 6, 2016

EXTRACT FROM APPRAISAL STUDY

pursuant to art.158 of the Real Property Management Act dated August 21, 1997

1. Estimation of market value of developed land with recreational buildings and landscape architecture objects located in the municipality of Brudzewice, Suchań commune, Stargard district;
2. Designation in land register:
plot no. 524, area no. 0001 - Brudzewice, Suchań commune, Stargard district, Zachodniopomorskie voivodeship;
3. Land and Mortgage Register of the District Court in Stargard, 5th Land Register Division:
- plot no. 524 – L&MR no. SZ1T/00122881/3.
4. Rights to the property:
- ownership of the developed land is held by company under the name Golden Capital Management Spółka z ograniczoną odpowiedzialnością with its seat in Warsaw;
5. Brief description of the real property:
Developed land with recreational buildings and landscape architecture objects, described with record parcel no. 524 with an area of 6.765 m², not covered by area development plan, and in the *Study of conditions and directions of area development of Suchań commune* constituting a part of UE8 ecological site "Łąki brudzewickie", on which extensive economy should be applied.
Utilities - basic.
6. Purpose of the appraisal: estimation of the market value of the real property for the purpose of accountancy or security of receivables, as well as determination of its price in the case of selling;
7. Comparative approach - average price adjustment method was used for the appraisal of the real property;
8. The appraisal study was prepared in September 2016, the value was determined as of September 6, 2016;
9. The appraisal was prepared by property appraiser:
M.Sc. Eng. ARTUR SZCZERBIŃSKI, (professional qualifications no. 311);
10. Defined market values of rights to the real property:

MARKET VALUE OF THE DEVELOPED LAND <small>rounded to PLN 1.000</small>	PLN 661.000
say: six hundred and sixty one thousand PLN	

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